

Method and System for Approving Card Transactions

Abstract

A system and method for approving credit or debit card transactions is provided. Transaction data such as an amount of money to be settled is obtained by a cardholder. A digital signature of the cardholder is generated based on the transaction data, wherein the transaction data can additionally include a cardholder's reference number. The generated digital signature is included in the request for approval message. Accordingly, the received digital signature is verified by the card issuer to either approve or disapprove the transaction.